

American Simmental/Simbrah Foundation, Inc.

SUPPLEMENTARY SCHEDULES XIV-XVIII

Affiliate Company

AMERICAN SIMMENTAL ASSOCIATION
Schedule XIV– Schedules of Financial Position
Affiliate Company
As of June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Assets		
Cash	\$ 476,777	\$ 421,537
Accounts receivable	43,133	28,943
Due from parent company	11,425	-
Total current assets	<u>531,335</u>	<u>450,480</u>
Investments	<u>371,929</u>	<u>346,160</u>
Total Assets	<u>\$ 903,264</u>	<u>\$ 796,640</u>
Liabilities and Net Assets		
Liabilities		
Due to parent company	<u>\$ -</u>	<u>\$ 11,653</u>
Total liabilities	<u>-</u>	<u>11,653</u>
Net Assets		
Without donor restrictions	571,809	540,384
With donor restrictions	<u>331,455</u>	<u>244,603</u>
Total net assets	<u>903,264</u>	<u>784,987</u>
Total Liabilities and Net Assets	<u>\$ 903,264</u>	<u>\$ 796,640</u>

See Independent Auditors' Report.

AMERICAN SIMMENTAL ASSOCIATION
Schedule XV – Schedule of Activities and Changes in Net Assets
Affiliate Company
For the Year Ended June 30, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue			
Contributions	\$ 139,320	\$ 113,890	\$ 253,210
Investment income	13,986	-	13,986
Unrealized gain on investment	13,229	-	13,229
	<u>166,535</u>	<u>113,890</u>	<u>280,425</u>
Satisfaction of Program Restrictions	<u>27,038</u>	<u>(27,038)</u>	<u>-</u>
Expenses			
Program activities	103,288	-	103,288
General and Administrative	45,576	-	45,576
Fundraising	13,284	-	13,284
	<u>162,148</u>	<u>-</u>	<u>162,148</u>
Change in Net Assets	31,425	86,852	118,277
Net Assets at beginning of year	<u>540,384</u>	<u>244,603</u>	<u>784,987</u>
Net Assets at end of year	<u>\$ 571,809</u>	<u>\$ 331,455</u>	<u>\$ 903,264</u>

See Independent Auditors' Report.

AMERICAN SIMMENTAL ASSOCIATION
Schedule XVI – Schedule of Activities and Changes in Net Assets
Affiliate Company
For the Year Ended June 30, 2018

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue			
Contributions	\$ 169,006	\$ 70,856	\$ 239,862
Investment income	9,249	-	9,249
Unrealized gain on investment	1,031	-	1,031
	<u>179,286</u>	<u>70,856</u>	<u>250,142</u>
Satisfaction of Program Restrictions	<u>7,910</u>	<u>(7,910)</u>	<u>-</u>
Expenses			
Program activities	79,507	-	79,507
General and Administrative	82,324	-	82,324
Fundraising	23,885	-	23,885
	<u>185,716</u>	<u>-</u>	<u>185,716</u>
Change in Net Assets	1,480	62,946	64,426
Net Assets at beginning of year	<u>538,904</u>	<u>181,657</u>	<u>720,561</u>
Net Assets at end of year	<u>\$ 540,384</u>	<u>\$ 244,603</u>	<u>\$ 784,987</u>

See Independent Auditors' Report.

AMERICAN SIMMENTAL ASSOCIATION
Schedule XVII – Schedule of Functional Expenses
Affiliate Company
For the Year Ended June 30, 2019

	Program Activities	General and Administrative	Fundraising	Total
Regional Classic support	\$ 59,325	\$ -	\$ -	\$ 59,325
Scholarships paid	37,500	-	-	37,500
Banquets expense	-	1,369	-	1,369
Event expense	-	24,698	-	24,698
Accounting expense	-	11,954	-	11,954
Miscellaneous expenses	-	5,120	-	5,120
YBIC expenses	6,463	2,435	-	8,898
Fundraising expenses	-	-	13,284	13,284
Total	\$ 103,288	\$ 45,576	\$ 13,284	\$ 162,148

See Independent Auditors' Report.

AMERICAN SIMMENTAL ASSOCIATION
Schedule XVII – Schedule of Functional Expenses (continued)
Affiliate Company
For the Year Ended June 30, 2018

	Program Activities	General and Administrative	Fundraising	Total
Regional Classic support	\$ 36,050	\$ -	\$ -	\$ 36,050
Scholarships paid	40,750	-	-	40,750
Banquets expense	-	4,000	-	4,000
Event expense	700	48,406	-	49,106
Accounting expense	-	28,443	-	28,443
Miscellaneous expenses	-	558	-	558
YBIC expenses	2,007	917	-	2,924
Fundraising expenses	-	-	23,885	23,885
Total	\$ 79,507	\$ 82,324	\$ 23,885	\$ 185,716

See Independent Auditors' Report.

AMERICAN SIMMENTAL ASSOCIATION
Schedule XVIII – Statements of Cash Flows
Affiliate Company
For the Year Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities		
Cash received from contributions	\$ 227,595	\$ 298,117
Investment income	13,986	9,249
Support paid	(160,517)	(68,797)
Miscellaneous expenses paid	(13,284)	(108,916)
	<u>67,780</u>	<u>129,653</u>
Cash Flows From Investing Activities		
Purchases of investments	(12,540)	(8,362)
	<u>(12,540)</u>	<u>(8,362)</u>
Net cash flows from investing activities	(12,540)	(8,362)
Net change in cash and cash equivalents	55,240	121,291
Cash and cash equivalents at beginning of year	421,537	300,246
Cash and cash equivalents at end of year	<u>\$ 476,777</u>	<u>\$ 421,537</u>
Reconciliation of Change in Net Assets to		
Net Cash Flows from Operating Activities		
Change in net assets	\$ 118,277	\$ 64,426
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Net unrealized and realized gain on investments	(13,229)	(1,031)
Changes in operating assets:		
Accounts receivable	(14,190)	(28,943)
Due from parent company	(11,425)	87,198
Accounts payable	-	(320)
Due to parent company	(11,653)	11,653
Due to related party	-	(3,330)
	<u>67,780</u>	<u>129,653</u>
Net cash flows from operating activities	<u>\$ 67,780</u>	<u>\$ 129,653</u>

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American Simmental Association
SUPPLEMENTARY SCHEDULE XIX
Intercompany Balances and Transactions

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AMERICAN SIMMENTAL ASSOCIATION
Schedule XIX – Intercompany Balances and Transactions
As of and For the Years Ended June 30, 2019 and 2018

Balances	2019	2018
American Simmental Association		
accounts receivable due from ASA Publications, Inc.	\$ 208,741	\$ 21,461
accounts receivable due from American Simmental/Simbrah Foundation, Inc.	\$ -	\$ 11,653
American Simmental/Simbrah Foundation, Inc.		
accounts receivable due from American Simmental Association	\$ 11,425	\$ -
American Simmental Association		
investment in ASA Publication, Inc.	\$ 176,000	\$ 176,000
Transactions		
ASA Publication, Inc. revenue from		
American Simmental Association:		
Subscription	\$ 150,000	\$ 150,000
Advertising	\$ 190,245	\$ 178,699
American Simmental Association		
revenue from ASA Publication, Inc.:		
Personnel services	\$ 188,381	\$ 184,130
Rent income	\$ 35,000	\$ 35,000

See Independent Auditors' Report